

South Central College

FBMT 1121 Preparation for Farm Business Analysis

Course Outcome Summary

Course Information

Description This course will take the student through a step by step procedure to close out a

complete year of farm business records. This course will emphasize tax planning, completing inputs to livestock and crop enterprises, and emphasizing cash and liabilities accuracy. A completed business and enterprise analysis will be the course

focus. (Prerequisites: None)

Total Credits

Total Hours

Types of Instruction

Instruction Type h/CTrq

- 9. Recognize the implications of asset valuation and depreciation.
- 10. Construct a detailed year-end balance sheet.
- 11. Construct a tax management plan.
- 12. Assemble accurate production records.

SCC Accessibility Statement