

South Central College

ACCT 2821 Intermediate Accounting I

Course Outcome Summary	
Course Information Description	
Total Credits Total Hours	
Types of Instruction Instruction Type	Credits/Hours
Pre/Corequisites	
Institutional Core Competencies	

Course Competencies

Illustrate the environment and theoretical structure of financial accounting 1. **Learning Objectives**

2.	Generate the four basic financial statements Learning Objectives
3.	Analyze the balance sheet and financial disclosures Learning Objectives
4.	Analyze important issues dealing with income statement content, presentation, and disclosure Learning Objectives

7.	Differentiate the classifications of cash and receivables Learning Objectives
8.	Analyze the measurement and reporting issues involving inventories and the related expense- cost of goods sold Learning Objectives
9.	Illustrate inventory estimation techniques, methods of simplifying LIFO, changes in inventory method, inventory errors and the lower-of-cost-or-market rule used to value inventories Learning Objectives
SCC A	ccessibility Statement